

**Contact details**

HIH Real Estate GmbH  
Susanne Edelmann  
sedelmann@hih.de  
+49 (0)40 3282 3390

RUECKERCONSULT GmbH  
Dr. André Schlüter  
schlueter@rueckerconsult.de  
+49 (0)30 28 44987 67

## *Press Release*

### **Warburg-HIH Invest Sells Office Property in the City of London; Asset sold by TH Real Estate**

**Hamburg/ London, den 29 June 2018** – TH Real Estate, on behalf of Warburg-HIH Invest, has sold an office property held in one of its club deal investment funds to a private Hong Kong based investor, for an undisclosed sum. Revitalised in 1996, the historic building on Queen Street in a premium location in the City of London has a gross lettable area of 6,358 square metres and is fully occupied. Having been sold after four-and-a-half years of ownership, the investment earned a total return of circa 12.4 percent (IRR) p.a. and thereby significantly exceeded the original forecast of 5.8 percent (IRR).

#### **About Warburg-HIH Invest**

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is a real estate investment manager serving institutional investors and covering the entire spectrum of national and international real estate investments. Warburg-HIH Invest is one of Germany's leading managers of special AIF for real estate with real estate assets of c. EUR 6.8 billion under management. Warburg-HIH Invest can demonstrate a comprehensive track record in concept designing and implementing bespoke investment solutions. Warburg-HIH Invest, as a quality provider, supplies products and services with added value. This pursuit matches the quality standards set by both of its shareholders, HIH Real Estate and the private bank M.M.Warburg & CO founded in 1798.

More information can be found on the the company's website at: [www.warburg-hih.com/en](http://www.warburg-hih.com/en)