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Press Release

Warburg-HIH Invest sells office building in Düsseldorf

Hamburg, 16 December 2019 – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) has sold an office building in Düsseldorf at Graf-Adolf-Platz 14 to the MOMENI Group. The office building, constructed between 1975 and 1978, has a gross floor area of around 30,000 square metres, offers 175 underground car park spaces and is currently fully leased. The primary tenant is GMG Generalmietgesellschaft, a Deutsche Telekom subsidiary. The transaction has taken place on schedule after a ten-year holding period on behalf of an investment company of Warburg-HIH Invest, which acquired the property in 2009. The parties have agreed not to disclose the purchase price.

“Our main reason for purchasing the office building ten years ago was the excellent potential for value enhancement due to the building’s prime location in Düsseldorf city centre,” said Hans-Joachim Lehmann, Managing Director at Warburg-HIH Invest. “We have capitalised on the favourable conditions on the investment market to realise the value growth we were striving for.”

BNP Paribas Real Estate assisted in identifying a buyer for the property and was also employed in an advisory capacity.

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**Hans-Joachim Lehmann, Managing Director
Warburg-HIH Invest**



About Warburg-HIH Invest

Warburg-HIH Invest is one of the leading investment managers for real estate in Germany and Europe. We adopt a future-oriented approach to finding, developing and managing properties in the interests of our clients.

Decades of experience, proximity to the real estate markets and a tight-knit network allow us to identify real estate opportunities and quickly implement them in the right phase of the market.

Around 150 institutional clients have entrusted their investments to Warburg-HIH Invest. Our specialists for structuring, product development, real estate management and market development all work to develop the right investment solutions for them.

Warburg-HIH Invest is represented at ten locations throughout Europe. As part of the HIH Group, our in-house capacities cover the entire real estate investment value chain.

Early identification of changes in the market, implementation of regulatory requirements and future-oriented digital management are part of our corporate philosophy.

We currently manage assets with a volume of more than EUR 10.2 billion across 91 funds.

More information can be found on the the company's website at: www.warburg-hih.com/en