PRESS RELEASE



HIH Property Management to Manage Four Office Properties on Behalf of a Fund Portfolio Administrated by QUEST Funds

- Mandate involves four properties with combined floor area of around 25,000 sqm
- First assets to be managed by HPM under the agreement include a centrally located mixed office/retail building in Hamburg and a property in Berlin

Hamburg, 1 July 2021. HIH Property Management GmbH (HPM) has taken over the management of four office properties held in a fund portfolio managed by QUEST Funds. The mandate involves the property management of one asset each in Hamburg, Berlin, Munich and Frankfurt, the properties being held in an investment fund portfolio. The investment focus of QUEST Funds is on office real estate with value-added potential in central high-street locations with high footfall in major German cities.

The first property under HPM's management on behalf of the new client since 1 June 2021 is a centrally located mixed office and retail building in Hamburg. In addition, HPM started managing a property in Berlin on 1 July 2021. Another office property of the same fund portfolio will be added before the end of 2021, this one located in Frankfurt, and a fourth office building in Munich in 2022 or later. The combined lettable area covers around 25,000 square metres.

Christian Kypke, member of the senior management of HPM, commented the collaboration: "We are happy to support QUEST Funds as our latest client and to fully capitalise on our proximity to the assets in these leading German cities."

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Christian Kypke, Member of the Senior Management HIH Property Management

About HIH Property Management

HIH Property Management (HPM) is one of Germany's leading high-quality providers for commercial property management. We look back on more than 130 years in the business. Our familiarity with the needs of investors and tenants, our reliable network of service providers and our close cooperation within the HIH Group enable us to implement both recurrent and complex one-off tasks swiftly and efficiently.

Depending on the client brief, we will deploy interdisciplinary teams that bring competencies in the areas of building management, architecture, property administration, legal and IT to the job.

Top scores in customer reviews of the Bell Management Report confirm that we have positioned ourselves as a quality provider in commercial property management. Having 240 professionals on the ground nationwide, we manage mainly commercial real estate assets worth a combined total of 8.3 billion euros.

For more details, visit us on the internet at: www.hih-pm.com

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