

HIH Invest Real Estate Sells “MAN Portfolio” in Poland

- Two HGV service stations sold, one in Gdansk, the other in Wrocław, each with about 4,000 sqm of lettable areas
- Properties fully occupied by MAN Truck & Bus Polska on long-term leases
- Buyer is a real estate fund of the Czech investment company INVESTIKA

Hamburg, 22 November 2021 –HIH Invest Real Estate (“HIH Invest”) just sold two HGV service stations in Poland on behalf of an investment fund owned by a German pension scheme and by a foundation. The assets were purchased by INVESTIKA, a Czech investment company formed in 2015. The closing of the transaction is scheduled for January 2022.

The two-property MAN portfolio was built in 2010 and comprises a rental area of just under 4,000 sqm each. The two truck workshops in Gdansk and in Wrocław are each fully leased to MAN Truck & Bus Polska until 2032. They are part of a portfolio of MAN bus and truck service points in Poland, the Czech Republic, Denmark, Great Britain and Germany, which HIH originally developed and completed in 2010.

Poland is a logistics location that is in high demand. The service portfolio also benefited indirectly from the corresponding interest. Despite the specific use, we were able to sell the properties as planned after a holding period of just under ten years with a satisfactory sales price and good overall returns,"said Matthias Brodesser, Head of Transaction Management International at HIH Invest.

"We scored particularly well with the long remaining term of the leases and good tenant creditworthiness." emphasised Nico Göckeritz, Senior Transaction Manager International at HIH Invest, and responsible for the Polish market.

Legal and fiscal advisory services to the seller were provided by the law firm of Greenberg Traurig. Cushman & Wakefield acted sales agent.

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About HIH Invest Real Estate

HIH Invest Real Estate ("HIH Invest") is one of the leading investment managers for real estate in Germany and elsewhere in Europe. We find, develop and control real estate and investments under a forward-looking approach in the best interest of our clients. Decades of experience, close proximity to real estate markets and tight networking enable us to identify real estate opportunities and to act on them quickly during the right market cycle.

Around 220 institutional clients entrust their investments to HIH Invest. They benefit from the structuring, product development, property management and market development specialists we make available for the purpose of developing just the right investment solutions for them.

HIH Invest maintains a presence in ten different locations across Europe. As part of the HIH-Group, we cover the entire real estate investment value chain with in-house capacities. The early recognition of market changes, the implementation of regulatory requirements and forward-looking digital management are part of our corporate philosophy.

At the moment, we have 14.6 billion euros worth of assets under administration in 81 investment funds.

For more details, visit the company homepage at: www.hih-invest.de

