

HIH Property Management cuts CO2 emissions further

- 51 (+7) properties now supplied with carbon-neutral natural gas
- Annual savings of 2,161 tonnes of CO2
- Around EUR 577,000 set to be saved in partnership with Argentus by 2024

Hamburg, date – HIH Property Management GmbH (HPM), one of Germany's leading providers of commercial property management solutions, continues to reduce the carbon emissions of the properties it manages. Energy provider E.ON has been supplying 51 properties (+7 year on year) with carbon-neutral gas since 1 June 2020, saving an average of 2,161 tonnes of CO2 emissions per year. This means that 50 percent of properties managed by HPM now use green electricity or carbon-neutral gas. HPM manages a total of around 419 buildings.

HPM joined forces with operating costs specialists Argentus to optimise its gas supply. Argentus pooled together the necessary supply volume in a tendering process and awarded the contract to E.ON Energie Deutschland (E.ON). Under the contract, the carbon emissions of the HPM portfolio will be cut by an average of 2,161 tonnes in 2020 and by a total of 10,805 tonnes between 2020 and 2024. This equates to cost savings of EUR 577,000 by 2024 compared to the previous gas supply agreement.

“Together with Argentus we began a nationwide tendering process for a part of our portfolio to secure the same supplier for all properties,” says Christian Kyle, Member of Board at HIH Property Management. “By pooling the tender we were able to achieve some major cost savings as a bulk buyer, despite the expense of carbon-neutral natural gas.”

The contract with energy supplier Lichtblick was also extended until the end of 2022, and the number of properties supplied with green electricity increased by 152 to 405. Last year, the majority of the portfolio switched to green electricity.

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Christian Kyle, Member of Board
HIH Property Management



About HIH Property Management

HIH Property Management (HPM) is one of the leading high-quality providers of commercial property management in Germany. Our company history dates back more than 130 years. Our knowledge of what investors and tenants need, a reliable network of service providers and the tight-knit cooperation within the HIH Group allow us to quickly and efficiently realise both regular and complex tasks.

Depending on the task at hand, we work in interdisciplinary teams with expertise in the areas of building management, architecture, real estate management, law and IT.

With top customer ratings in the Bell Management report, we have established ourselves as a high-quality provider for commercial property management. Our assets under management of EUR 8.1 million largely comprise commercial real estate, and we are represented by 220 employees throughout Germany.

More information can be found on the the company's website at: www.hih-pm.de/en

Contact person for queries

HIH Real Estate GmbH
Susanne Edelmann
sedelmann@hih.de
+49 (40) 3282 3390

RUECKERCONSULT GmbH
Jan Schweiger
schweiger@rueckerconsult.de
+49 (0)30 28 44987 65