

WARBURG-HIH INVEST REAL ESTATE

Press Release

Warburg-HIH Invest acquires office building near Frankfurt

- Purchase of the CityGate office property in Neu-Isenburg executed as an asset deal for the portfolio of a special AIF managed on behalf of institutional investors
- The modern and newly refurbished property has 10,520 square metres of rentable space
- Household appliances manufacturer De'Longhi as anchor tenant

Hamburg, 25 August 2016 – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) has acquired the office property CityGate in Neu-Isenburg near Frankfurt in an asset deal structure for the portfolio of a special AIF managed on behalf of institutional investors.

The property, which was constructed in 2002/2003, is located in Neu-Isenburg's Southern Business Park, directly on the main intersection between Carl-Ulrich-/Frankfurter Straße. The shopping mall Isenburg-Zentrum is directly opposite. Both downtown Frankfurt and the Frankfurt airport are within easy driving distance.

The property has 10,520 square metres of rentable space and underground parking with 252 parking slots. The property is fully rented out and serves as the head office of De'Longhi, the Italian household appliances manufacturer. Other major tenants include the leasing company Albis Mobil Lease GmbH, the recruiting agency PMC International AG and the IT company Fortinet.

“The CityGate property is very centrally situated in an established and coveted office location. This location and the good quality of the building ensure consistent rent levels and, as a result, stable cash flows for years to come,” says Hans-Joachim Lehmann, Managing Director Transaction Management Germany at

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Hans-Joachim Lehmann, Managing Director Warburg-HIH Invest



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Ashurst LLP served as legal adviser to Warburg-HIH Invest. The technical due diligence was conducted by Witte Projektmanagement GmbH. NAI apollo group acted as as exclusive selling agent of the seller.

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About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is a real estate investment manager serving institutional investors and covering the entire spectrum of national and international real estate investments. Warburg-HIH Invest is one of Germany's leading managers of special AIF for real estate, with real estate assets of EUR 5.7 billion under management. Warburg-HIH Invest can demonstrate a comprehensive track record in designing and implementing bespoke investment solutions. Warburg-HIH Invest, as a quality provider, supplies products and services with added value. This pursuit matches the quality standards set by both of its shareholders, HIH Real Estate and the private bank M.M.Warburg & CO founded in 1798.

For more details, visit us on the Internet: www.warburg-hih.com