

PRESS RELEASE

Cording and Warburg-HIH Invest launch Benelux Commercial Real Estate Fund for Helaba Invest and SV SparkassenVersicherung

Amsterdam/Hamburg, 21 December 2016 – Cording Real Estate Group (Cording) the Northern European real estate investment and asset management firm concentrating on Germany, the UK and Benelux, together with Warburg-HIH Invest Real Estate (Warburg-HIH Invest), has launched the "Benelux Commercial Real Estate Fund".

The open-end special real estate fund, issued on individual instructions by Helaba Invest and SV SparkassenVersicherung, will invest in office and retail property in the Netherlands, Belgium and Luxembourg.

The fund has a gross target volume of 300 million Euro, including around 200 million Euro of equity. The planned investment period is two years.

The "Benelux Commercial Real Estate Fund" will concentrate on properties with diversified cash flows in 'A' locations and economically strong towns and cities. The individual properties will have investment volumes ranging between 10 and 40 million Euro. After acquisition, Cording will take over the asset management, including leasing management, of the properties. The envisaged net distribution yield for the fund investors is 4% p.a. The planned duration of the fund is ten years. Preparations for the first acquisitions by the fund are already under way.

Onno Scheij, Head of Benelux at Cording since 2015, comments: "Cording is well positioned in Benelux. Its local team, directly on site, can identify, acquire and manage attractive investment properties for the fund. In line with the continuing growth of Cording, we have recently expanded our regional team by appointing four additional real estate professionals."

Andreas Schütz, Senior Fund Manager at Warburg-HIH Invest Real Estate, adds: "We have been active in the Netherlands market for many years and have also invested in the Belgian market. By launching the fund jointly with Cording, we are strengthening our commitment in the Benelux countries and can rely on an experienced partner with a very good local network."

About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is a real estate investment manager serving institutional investors and covering the entire spectrum of national and international real estate investments. Warburg-HIH Invest is one of Germany's leading managers of special AIF for real estate with real estate assets of c. EUR 5.7 billion under management. Warburg-HIH Invest can demonstrate a comprehensive track record in concept designing and implementing bespoke investment solutions. Warburg-HIH Invest, as a quality provider, supplies products and services with added value. This pursuit matches the quality standards set by both of its shareholders, HIH Real Estate and the private bank M.M.Warburg & CO founded in 1798. More information can be found on the the company's website at: www.warburg-hih.com/en

Cording Real Estate Group (www.cordinggroup.com)

Headquartered in London, Cording Real Estate Group is an owner-managed Northern European real estate business, which provides fully-integrated services covering investment management, asset management and property management. Headed by Chairman John Partridge and CEO Rodney Bysh, Cording has grown significantly in its target markets of the UK, Germany and Benelux. It currently has around €2.5 billion management mandates, which includes FORE Partnership, the pan-European real estate investment club for family offices and private investors. Cording has 88 staff operating from five offices in Germany, two in the UK and one in the Netherlands.

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