

Rückfragen

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Pressemitteilung

Warburg-HIH Invest acquires “urban view” residential property development in Heidelberg from LBBW Immobilien

- Five apartment blocks with 79 rental apartments
- Warburg-HIH Invest buys for an individual fund

Hamburg / Heidelberg, November 29, 2017 – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) has acquired “urban view”, a residential property development in Heidelberg, by way of an asset deal for an institutional investor’s open-ended special AIF. The seller is LBBW Immobilien Development GmbH, part of the group of companies belonging to Landesbank Baden-Württemberg. The parties have agreed to keep the purchase price confidential.

“urban view“ comprises five apartment blocks with 79 apartments and a surface area totalling 7,700 sq m.. The property development, with completion planned for the second quarter of 2019, also includes 82 underground parking spaces and 198 bicycle stands. The residential property development is located in the streets of Langer Anger / Maria-Baum-Straße in Heidelberg-Bahnstadt, one of Germany’s largest urban development projects covering an area of around 100 hectares. The new district that is not far from Heidelberg’s city center is already compelling today with its mix of housing, science, commerce and culture. Moreover, all buildings in the Bahnstadt are being rigorously built to passive house standards. In addition, the district, which is directly adjacent to Heidelberg Central Station and the new tramline soon to be completed, offers attractive public transport connections.

“Thanks to its good central location, its excellent transport links and very good property quality in line with passive house standards, the “urban view” property development is ideal for risk averse investment strategies and therefore caters to the interests of investors. The project’s appeal is further enhanced by the good macro location: As one of the most prominent locations for work in the region, Heidelberg benefits from steady population growth and high demand for living space,” says Hans-Joachim Lehmann, Managing Director of Warburg-HIH Invest and responsible for Transaction Management Germany. Jens Kulicke, Managing Director of LBBW Immobilien Development GmbH, adds: “In Warburg-HIH Invest, we are delighted to have found a reliable investor for “urban view”, our third residential property development in



Heidelberg-Bahnstadt. Our experience with the two predecessor “urban green” and “urban element” projects affirm the ongoing strong demand in Heidelberg for attractive, sustainable living in good locations.”

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Hans-Joachim Lehmann, Managing Director of Warburg-HIH Invest and responsible for Transaction Management Germany

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Jens Kulicke, Managing Director of LBBW Immobilien Development GmbH

About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is a real estate investment manager serving institutional investors and covering the entire spectrum of national and international real estate investments. Warburg-HIH Invest is one of Germany's leading managers of special AIF for real estate with real estate assets of c. EUR 6.3 billion under management. Warburg-HIH Invest can demonstrate a comprehensive track record in concept designing and implementing bespoke investment solutions. Warburg-HIH Invest, as a quality provider, supplies products and services with added value. This pursuit matches the quality standards set by both of its shareholders, HIH Real Estate and the private bank M.M.Warburg & CO founded in 1798.

More information can be found on the the company’s website at: www.warburg-hih.com

About LBBW Immobilien-Gruppe

LBBW Immobilien is the real estate arm of Landesbank Baden-Württemberg (LBBW) and is one of Germany's major real estate companies. Its regional focus lies on the core markets of Baden-Württemberg, Bavaria, Rhineland-Palatinate, the Rhine-Main-area and Berlin. The company's Development arm combines all activities in the development and realisation of residential and commercial real estate, including planning permission management, conceptualisation, realisation and marketing. Alone or with partners, LBBW Immobilien invests or is a service provider for the project development of third parties. Its Asset Management arm offers investors and owners all services concerning real estate investment, with all asset management and property management services provided from one source. In addition, Real Estate Services LBBW Immobilien offers mostly non-investment related municipal services including services concerning the development of building plots and of new land or services concerning urban planning.

More information can be found on the the company’s website at: www.lbbw-immobilien.de