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+49 (0)30 28 44987 67*Press Release***Warburg-HIH Invest acquires Carré Göttingen shopping centre**

Hamburg/ Göttingen, 1 February 2018 – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) has acquired the Carré Göttingen shopping centre for a special fund it manages. Ashurst, Frankfurt, provided legal assistance with the transaction while Drees and Sommer, Hamburg, provided technical advice. Kilderkin S.a.r.l., Luxembourg, a special purpose vehicle of Resolution III Holding, is the seller for whom Gleiss Lutz acted as legal consultant and CBRE PREUSS VALTEQ was the technical advisor. CBRE was the real estate agent involved in the transaction. The parties agreed to maintain discretion about the purchase price. “With Carré Göttingen we have secured a well-established shopping centre in an attractive location that stands to gain from planned developments such as the expansion of the pedestrian zone and the strengthening of the micro location thanks to additional anchor tenants,” commented Hans-Joachim Lehmann, Managing Director at Warburg-HIH Invest and responsible for Transaction Management Germany.

Carré Göttingen, which was built in 1974 and last modernised in 2014, offers more than 14,000 square metres of fully let commercial space on four floors. Retail accounts for the majority of space utilised at over 9,000 square metres. The centre’s balanced mix of tenants includes Saturn, tegut, TK Maxx and dm. The remaining space is taken up by services, bars and restaurants and medical and fitness facilities. The shopping complex also has an adjoining car park with more than 295 parking spaces.

Carré Göttingen is located at the beginning of the pedestrian zone and main shopping street, “Weender Straße”. The busy “Weender Straße” bus stop, Göttingen’s main public transportation hub, is just in front of the centre’s entrance. The main station and main campus of the Georg-August University are only some seven minutes away on foot.

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**Hans-Joachim Lehmann, Managing Director responsible for Transaction Management Germany
at Warburg-HIH Invest**



About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is a real estate investment manager serving institutional investors and covering the entire spectrum of national and international real estate investments. Warburg-HIH Invest is one of Germany's leading managers of special AIF for real estate with real estate assets of c. EUR 6.7 billion under management. Warburg-HIH Invest can demonstrate a comprehensive track record in concept designing and implementing bespoke investment solutions. Warburg-HIH Invest, as a quality provider, supplies products and services with added value. This pursuit matches the quality standards set by both of its shareholders, HIH Real Estate and the private bank M.M.Warburg & CO founded in 1798.

More information can be found on the the company's website at: www.warburg-hih.com/en